

**2011-2012
BUDGET WORKSHEET**

GENERAL FUND	Proposed 2011-2012	Estimated 9/30/11	Budget thru Sept. 30, 2011	ACTUAL 9/30/10	ACTUAL 9/30/09	ACTUAL 9/30/08
Property Taxes	242,000.00	240,500.00	235,000.00	228,436.00	229,562.00	202,496.00
Sales Tax	337,000.00	332,900.00	330,000.00	318,787.00	318,550.00	324,515.00
Use Tax	115,000.00	107,800.00	110,000.00	85,435.00	143,907.00	127,023.00
Franchise Fees	372,000.00	363,500.00	360,000.00	371,251.00	353,467.00	402,081.00
Cigarette Tax	27,000.00	27,600.00	25,000.00	25,294.00	27,974.00	27,375.00
Gasoline Tax	75,000.00	73,200.00	75,000.00	72,861.00	72,164.00	74,499.00
Motor Vehicle Tax	27,000.00	26,700.00	25,000.00	25,485.00	24,852.00	27,881.00
Federal & State Grants	10,000.00	7,500.00	10,000.00	33,691.00	143,997.00	12,484.00
Liquor Licenses	4,000.00	3,500.00	5,000.00	5,213.00	5,181.00	4,228.00
Business Licenses	25,000.00	24,100.00	25,000.00	23,021.00	10,659.00	8,242.00
Special Use Permits	4,000.00	3,800.00	4,000.00	6,493.00	7,800.00	5,717.00
Land Use Permits	2,500.00	1,500.00	3,000.00	3,540.00	6,354.00	150.00
Landlord Business Licenses	0.00	2,400.00	4,000.00	5,415.00	0.00	0.00
Building Permits	15,000.00	8,500.00	10,000.00	31,834.00	0.00	0.00
Re-Zoning	0.00	0.00	1,000.00	450.00	0.00	0.00
Fines & Forfeitures	280,000.00	281,500.00	290,000.00	259,293.00	283,973.00	361,605.00
Police Training	4,000.00	3,800.00	5,000.00	3,602.00	4,211.00	0.00
Inspection Fees	4,000.00	300.00	2,000.00	5,476.00	13,778.00	48,023.00
Animal Control	4,500.00	4,200.00	4,500.00	2,171.00	2,570.00	2,532.00
Police Reports	1,000.00	700.00	0.00	606.00	898.00	470.00
City Services	3,000.00	3,000.00	3,500.00	3,917.00	2,630.00	0.00
Investment Income	5,000.00	3,600.00	2,000.00	1,652.00	1,396.00	25,565.00
Chapel Rental	9,000.00	8,800.00	9,000.00	11,960.00	15,255.00	16,560.00
Sales of Property	0.00	3,200.00	3,000.00	7,949.00	0.00	3,605.00
Reimbursed Expense	8,000.00	8,200.00	8,500.00	5,640.00	52,973.00	0.00
SRO Refund	48,000.00	47,500.00	45,000.00	28,111.00	36,425.00	0.00
Contributions	3,000.00	3,300.00	3,000.00	12,541.00	0.00	0.00
Annex Rental	<u>26,000.00</u>	<u>25,700.00</u>	<u>24,000.00</u>	<u>3,950.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL REVENUES	<u>1,651,000.00</u>	<u>1,617,300.00</u>	<u>1,621,500.00</u>	<u>1,584,074.00</u>	<u>1,758,576.00</u>	<u>1,675,051.00</u>
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**2011-2012
BUDGET WORKSHEET**

	Proposed 2011-2012	Estimated 9/30/11	Budget thru Sept. 30, 2011	ACTUAL 9/30/10	ACTUAL 9/30/09	ACTUAL 9/30/08
<u>ELECTED OFFICIALS</u>						
Salaries & Wages	20,000.00	20,000.00	20,000.00	16,246.00	18,880.00	19,003.00
Taxes & Benefits	1,500.00	1,500.00	1,500.00	1,331.00	1,444.00	6,487.00
Office Expense	500.00	400.00	500.00	694.00	1,075.00	3,241.00
Video Taping	1,500.00	1,500.00	1,500.00	1,150.00	979.00	930.00
Community Outreach	4,000.00	2,800.00	4,450.00	859.00	387.00	695.00
Holiday Expense	1,500.00	1,100.00	1,500.00	1,356.00	3,375.00	1,405.00
Travel & Training	500.00	600.00	500.00	283.00	0.00	0.00
Reserve	75,000.00	60,000.00	50,000.00	0.00	0.00	0.00
Employee of the Month	500.00	500.00	500.00	0.00	0.00	0.00
TOTAL	<u>45,000.00</u>	<u>38,400.00</u>	<u>80,450.00</u>	<u>21,919.00</u>	<u>26,140.00</u>	<u>31,761.00</u>
<u>ADMIN/FINANCE</u>	Proposed 2011-2012	Estimated 9/30/11	Budget thru Sept. 30, 2011	ACTUAL 9/30/10	ACTUAL 9/30/09	ACTUAL 9/30/08
Salaries & Wages	91,000.00	86,800.00	91,000.00	96,445.00	158,028.00	93,473.00
Taxes & Benefits	38,000.00	38,500.00	36,500.00	43,598.00	59,823.00	31,911.00
Dues & Subscriptions	4,000.00	3,000.00	4,000.00	3,426.00	4,635.00	9,338.00
Office Expense	7,000.00	6,500.00	5,000.00	4,568.00	9,977.00	12,231.00
Postage	1,000.00	900.00	1,000.00	641.00	1,364.00	2,023.00
Vehicle Expense	3,500.00	2,500.00	3,500.00	1,190.00	4,525.00	4,743.00
Advertising	1,000.00	500.00	500.00	960.00	1,149.00	1,745.00
Audit/Accounting	32,000.00	29,800.00	30,000.00	33,663.00	19,459.00	7,400.00
Contracted Services	10,000.00	11,300.00	12,500.00	7,033.00	6,510.00	40,740.00
Election Expense	8,000.00	7,600.00	7,500.00	5,365.00	5,701.00	1,770.00
Legal	35,000.00	36,300.00	35,000.00	64,151.00	117,721.00	251,570.00
Litigation	35,000.00	31,500.00	30,000.00	0.00	0.00	0.00
Insurance	4,500.00	4,100.00	4,000.00	4,562.00	6,940.00	48,280.00
Information Technology	5,000.00	5,000.00	4,500.00	2,574.00	0.00	22,257.00
Equipment Maintenance	1,000.00	0.00	1,500.00	1,326.00	249.00	11,774.00
Travel & Training	3,000.00	1,800.00	3,000.00	1,712.00	2,661.00	0.00
Misc Expense	0.00	0.00	0.00	1,789.00	0.00	0.00
Employee Functions	3,000.00	2,900.00	3,000.00	0.00	0.00	0.00
TOTAL	<u>282,000.00</u>	<u>269,000.00</u>	<u>272,500.00</u>	<u>273,003.00</u>	<u>398,742.00</u>	<u>539,255.00</u>
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**2011-2012
BUDGET WORKSHEET**

<u>Emergency Management</u>	Proposed 2011-2012	Estimated 9/30/11	Budget thru Sept. 30, 2011	ACTUAL 9/30/10	ACTUAL 9/30/09	ACTUAL 9/30/08
Salaries & Wages	0.00	0.00	0.00	7,800.00	6,100.00	0.00
Taxes & Benefits	0.00	0.00	0.00	3,236.00	1,994.00	0.00
Office Expense	0.00	0.00	0.00	0.00	75.00	1,433.00
Vehicle Maintenance	0.00	0.00	0.00	3,177.00	476.00	1,395.00
Contract Support	<u>2,000.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>1,468.00</u>	<u>6,986.00</u>	<u>4,722.00</u>
TOTAL	<u>2,000.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>15,681.00</u>	<u>15,631.00</u>	<u>7,550.00</u>
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**2011-2012
BUDGET WORKSHEET**

	Proposed 2011-2012	Estimated 9/30/11	Budget thru Sept. 30, 2011	ACTUAL 9/30/10	ACTUAL 9/30/09	ACTUAL 9/30/08
<u>FACILITIES</u>						
Wages & Benefits	0.00	0.00	0.00	0.00	38,123.00	37,983.00
Office Expense	10,000.00	8,900.00	8,500.00	1,710.00	8,453.00	0.00
Furniture & Fixtures	5,000.00	0.00	1,000.00	0.00	842.00	18,249.00
Utilities	22,000.00	19,800.00	20,000.00	20,896.00	18,633.00	16,973.00
Communications	20,000.00	17,800.00	19,000.00	22,105.00	27,763.00	26,595.00
Insurance	5,000.00	3,800.00	5,000.00	4,531.00	4,300.00	0.00
IT Expense	10,000.00	15,600.00	16,000.00	15,985.00	15,389.00	.00.00
Building Maintenance	12,000.00	11,700.00	16,000.00	10,313.00	13,353.00	23,521.00
Chapel Maintenance	5,000.00	2,400.00	3,000.00	2,121.00	2,340.00	2,007.00
Annex Maintenance	10,000.00	2,900.00	3,000.00	34.00	0.00	0.00
Annex Debt Service	<u>21,000.00</u>	<u>20,800.00</u>	<u>21,000.00</u>	<u>1,729.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL	<u>120,000.00</u>	<u>103,700.00</u>	<u>112,500.00</u>	<u>79,424.00</u>	<u>129,196.00</u>	<u>125,328.00</u>
TOTAL EXPENSES	1,639,500.00	1,537,700.00	1,621,171.00	1,431,127.00	1,924,260.00	1,994,999.00
NET GAIN/(LOSS)	<u>11,500.00</u>	<u>79,600.00</u>	<u>329.00</u>	<u>152,947.00</u>	<u>(165,684.00)</u>	<u>(319,948.00)</u>
Gen Fund Reserve as of 6/30	\$55,631.39					

**2011-2012
BUDGET WORKSHEET**

	Proposed 2011-2012	Estimated 9/30/11	Budget thru Sept. 30, 2011	ACTUAL 9/30/10	ACTUAL 9/30/09	ACTUAL 9/30/08
PARK FUND						
Revenues: Carry over			35,000.00			
Sales Tax	148,000.00	145,900.00	145,000.00	140,424.00	140,017.00	145,516.00
Tractor Pull	22,000.00	21,100.00	21,000.00	22,350.00	35,966.00	29,114.00
Fees	0.00	200.00	1,000.00	1,515.00	1,862.00	1,800.00
Building Permits	3,000.00	600.00	3,000.00	11,236.00	0.00	10,593.00
Investment Income	3,000.00	2,100.00	0.00	2,450.00	1,480.00	3,815.00
Reimbursed Expense	0.00	700.00	0.00	0.00	0.00	0.00
TOTAL	176,000.00	170,600.00	205,000.00	177,975.00	179,325.00	190,838.00
Expenses:						
Salaries & Wages	15,500.00	33,100.00	45,000.00	39,543.00	45,000.00	0.00
Taxes & Benefits	5,425.00	11,900.00	0.00	16,687.00	0.00	0.00
Office Expense	1,000.00	400.00	1,000.00	118.00	72.00	0.00
Legal	3,500.00	2,600.00	2,400.00	2,313.00	1,500.00	0.00
Accounting	3,500.00	3,100.00	3,200.00	4,076.00	4,000.00	3,938.00
Contracted Services	5,000.00	4,600.00	3,500.00	3,136.00	600.00	0.00
Insurance	2,500.00	2,200.00	3,000.00	2,319.00	6,782.00	0.00
Equip/Vehicle Maintenance	3,000.00	1,400.00	1,500.00	1,532.00	613.00	6,055.00
Park Maintenance	46,000.00	10,100.00	10,000.00	2,759.00	8,939.00	10,078.00
Mowing	35,000.00	36,300.00	35,000.00	28,776.00	30,968.00	28,887.00
Restroom	2,000.00	1,700.00	2,000.00	1,674.00	0.00	0.00
Utilities	2,500.00	1,900.00	3,000.00	2,592.00	1,848.00	1,704.00
Tractor Pull	15,000.00	14,700.00	15,000.00	12,885.00	24,264.00	26,504.00
Debt Service	28,500.00	28,400.00	30,000.00	31,895.00	33,726.00	39,038.00
Misc	0.00	0.00	500.00	0.00	0.00	2,147.00
Capital Purchases	0.00	18,200.00	20,000.00	0.00	0.00	0.00
TOTAL	168,425.00	170,600.00	175,100.00	150,305.00	158,312.00	118,351.00
	7,575.00	0.00	29,900.00	27,670.00	21,013.00	72,487.00
CHECKING ACCT AS OF 8/9/11	\$10,000.00					
MONEY MKT ACCT AS OF 8/9/11	\$284,479.22					
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**2011-2012
BUDGET WORKSHEET**

	Proposed 2011-2012	Estimated 9/30/11	Budget thru Sept. 30, 2011	ACTUAL 9/30/10	ACTUAL 9/30/09
EAST GROWTH FUND					
Balance Carry Over	119,680.00	117,480.00	117,480.00	120,482.00	117,825.00
Revenues:					
Building Permits	1,000.00	1,000.00	5,000.00	0.00	2,000.00
Investment Income	<u>1,800.00</u>	<u>1,200.00</u>	<u>1,000.00</u>	<u>1,223.00</u>	<u>657.00</u>
TOTAL	2,800.00	2,200.00	6,000.00	1,223.00	2,657.00
Expenses:					
Capital Projects - Streets	100,000.00	0.00	0.00	4,225.00	0.00
Capital Projects - Curb	0.00	0.00	0.00	0.00	0.00
Capital Projects - Sidewalks	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL	100,000.00	0.00	0.00	4,225.00	0.00
WEST GROWTH FUND	Proposed 2011-2012	Estimated 9/30/11	Budget thru Sept. 30, 2011	ACTUAL 9/30/10	ACTUAL 9/30/09
Balance Carry Over	3,200.00	48,304.00	48,304.00	32,138.00	12,399.00
Revenues:					
Building Permits	1,000.00	1,000.00	5,000.00	19,706.00	12,399.00
Investment Income	<u>200.00</u>	<u>300.00</u>	<u>500.00</u>	<u>100.00</u>	<u>738.00</u>
TOTAL	1,200.00	1,300.00	5,500.00	19,806.00	13,137.00
Expenses:					
Capital Projects - Streets	0.00	3,200.00	53,000.00	3,640.00	112,507.00
Capital Projects - Curb	0.00	0.00	0.00	0.00	0.00
Capital Projects - Sidewalks	<u>0.00</u>	0.00	0.00	0.00	0.00
TOTAL	0.00	3,200.00	53,000.00	3,640.00	112,507.00
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**2011-2012
BUDGET WORKSHEET**

CAPITAL IMPROVEMENTS	Proposed 2011-2012	Estimated 9/30/11	Budget thru Sept. 30, 2011	ACTUAL 9/30/10	ACTUAL 9/30/09	ACTUAL 9/30/08
Revenues:						
Sales Tax	185,000.00	183,200.00	155,000.00	159,393.00	159,275.00	
Grants/Permits	10,000.00	500.00	22,000.00	1,200.00	17,221.00	
Investment Income	1,500.00	960.00	2,000.00	0.00	186.00	
Sale of Assets	<u>2,000.00</u>	<u>1,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
TOTAL	198,500.00	185,660.00	179,000.00	160,593.00	176,682.00	
Expenses:						
Capital Projects - Streets**	102,500.00	183,000.00	224,000.00	2,417.00	76,302.00	
Capital Projects - Curb	0.00	0.00	5,000.00	0.00	0.00	
Capital Projects - Sidewalks**	15,000.00	15,000.00	15,000.00	3,542.00	0.00	
Capital Projects-Equipment**	76,000.00	0.00	16,000.00	250.00	13,965.00	
Debt Service	5,000.00	5,000.00	30,000.00	37,515.00	31,208.00	
Annex Roof	0.00	27,000.00	28,000.00	0.00	0.00	
Chapter 100 (State Audit)	<u>54,000.00</u>	<u>54,000.00</u>	<u>54,000.00</u>	<u>54,000.00</u>	<u>69,000.00</u>	
TOTAL	198,500.00	230,000.00	318,000.00	43,724.00	121,475.00	
OPTION 1 - E. 1st Street-Cindy-Hurley & Harper Rd			(Option 1 leaves approximately \$20,000 in East Growth Fees)			
OPTION 2 - E. 1st Street-Cindy & Kendall Road			(Option 2 depletes 100% of the East Growth Fees)			
BOTH OF THESE OPTIONS INCLUDE THE USE OF THE CAPITAL IMPROVEMENTS STREETS LINE ITEM OF \$102,500						
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**2011-2012
BUDGET WORKSHEET**

	Proposed 2011-2012	Estimated 9/30/11	Budget thru Sept. 30, 2011	ACTUAL 9/30/10	ACTUAL 9/30/09	ACTUAL 9/30/08
ENTERPRISE FUND						
Water- Revenues:						
Water Sales	739,000.00	736,500.00	735,000.00	724,871.00	713,690.00	686,303.00
Tower Rental	20,500.00	20,300.00	20,000.00	19,830.00	20,485.00	0.00
TOTAL	759,500.00	756,800.00	755,000.00	744,701.00	734,175.00	686,303.00
Expenses:						
Salaries & Wages	172,000.00	156,900.00	158,000.00	113,078.00	100,774.00	115,370.00
Taxes & Benefits	72,000.00	63,200.00	63,000.00	48,244.00	36,891.00	43,450.00
Water Purchased	382,000.00	380,700.00	375,000.00	418,538.00	469,483.00	475,746.00
Office Expense	12,500.00	12,400.00	12,500.00	8,325.00	3,300.00	4,600.00
Postage	6,000.00	5,200.00	5,500.00	4,905.00	6,366.00	11,603.00
Dues & Subscriptions	1,500.00	1,300.00	2,000.00	860.00	2,398.00	2,873.00
Utilities	13,500.00	12,800.00	12,000.00	11,623.00	5,473.00	8,913.00
Fuel & Oil	9,000.00	6,500.00	5,000.00	2,635.00	1,000.00	1,934.00
Vehicle Maintenance	4,000.00	1,800.00	6,000.00	1,325.00	1,911.00	2,000.00
Uniforms	1,000.00	600.00	1,000.00	823.00	694.00	1,396.00
Locates/Testing/Connections	1,500.00	1,400.00	3,000.00	971.00	4,965.00	8,915.00
Contractual Studies	2,500.00	4,000.00	6,975.00	0.00	0.00	0.00
Legal	11,000.00	10,600.00	11,000.00	12,613.00	6,721.00	438.00
Litigation	4,500.00	4,600.00	5,000.00	0.00	0.00	0.00
Audit/Accounting	15,500.00	16,500.00	15,000.00	25,408.00	1,000.00	0.00
Communications	6,000.00	5,900.00	5,000.00	4,470.00	1,902.00	1,104.00
Computer Expense	8,000.00	10,500.00	12,000.00	9,974.00	1,000.00	2,531.00
Copier Expense	5,000.00	4,700.00	6,000.00	3,064.00	3,147.00	0.00
Building Maintenance	5,000.00	3,700.00	4,000.00	2,950.00	2,178.00	1,979.00
Equipment Maintenance	2,000.00	1,900.00	2,000.00	550.00	641.00	7,518.00
Pump Maintenance	7,000.00	5,800.00	7,000.00	1,451.00	3,439.00	227.00
Meter Expense	2,500.00	2,300.00	5,000.00	1,024.00	5,229.00	5,902.00
Insurance	8,500.00	7,900.00	8,000.00	5,523.00	9,924.00	6,251.00
Travel & Training	2,000.00	1,800.00	1,000.00	75.00	1,122.00	0.00
Capital Expense	5,000.00	2,500.00	17,500.00	35.00	9,115.00	59,148.00
TOTAL	759,500.00	725,500.00	748,475.00	678,464.00	678,673.00	761,898.00
	0.00	58,100.00	(57,475.00)	84,837.00	68,702.00	(17,995.00)
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**2011-2012
BUDGET WORKSHEET**

SEWER	Proposed 2011-2012	Estimated 9/30/11	Budget thru Sept. 30, 2011	ACTUAL 9/30/10	ACTUAL 9/30/09	ACTUAL 9/30/08
Revenues:						
Sewer Service	880,000.00	875,200.00	875,000.00	840,323.00	730,717.00	553,395.00
Sewer Connection Fees	Moved to CIP					
TOTAL	880,000.00	875,200.00	875,000.00	840,323.00	730,717.00	553,395.00
Expenses:						
Salaries & Wages	190,000.00	173,500.00	174,000.00	167,593.00	165,986.00	185,875.00
Taxes & Benefits	80,000.00	69,300.00	70,000.00	70,602.00	59,823.00	68,854.00
Sludge Disposal	22,000.00	20,300.00	23,000.00	21,918.00	18,377.00	21,748.00
Office Expense	14,000.00	12,700.00	12,500.00	9,170.00	3,000.00	1,498.00
Postage	7,000.00	6,700.00	8,000.00	4,811.00	6,340.00	0.00
Dues & Subscriptions	1,500.00	1,400.00	1,000.00	455.00	323.00	2,486.00
Utilities	70,000.00	66,400.00	63,000.00	63,250.00	62,413.00	52,185.00
Fuel & Oil	29,000.00	25,700.00	25,000.00	19,218.00	19,375.00	34,677.00
Uniforms	1,000.00	800.00	1,000.00	698.00	753.00	977.00
Connection/Testing	3,000.00	2,300.00	5,000.00	5,489.00	7,804.00	2,730.00
Insurance	8,500.00	7,600.00	8,000.00	6,701.00	14,701.00	3,503.00
Legal	14,000.00	12,600.00	11,000.00	11,554.00	20,097.00	0.00
Litigation	8,000.00	5,900.00	5,000.00	0.00	0.00	0.00
Audit/Accounting	15,500.00	17,100.00	15,000.00	19,575.00	4,000.00	0.00
Engineering	0.00	0.00	5,000.00	9,830.00	0.00	0.00
Communications	8,500.00	7,100.00	6,000.00	5,313.00	3,043.00	4,297.00
Computer/Copier Expense	13,000.00	11,400.00	12,000.00	11,828.00	4,632.00	0.00
Plant Maintenance	20,000.00	20,800.00	25,000.00	10,433.00	12,172.00	23,921.00
Equipment Maintenance	12,000.00	9,700.00	15,000.00	9,875.00	90.00	1,370.00
Lift Station Maintenance	25,000.00	23,800.00	20,000.00	2,222.00	5,708.00	20,281.00
Line Maintenance	8,000.00	5,200.00	8,000.00	3,023.00	4,496.00	4,037.00
Capital Expenses	0.00	0.00	5,000.00	0.00	15,000.00	133,059.00
Contractual Studies	10,000.00	13,400.00	11,975.00	0.00	0.00	0.00
Travel & Training	1,000.00	200.00	0.00	193.00	0.00	0.00

**2011-2012
BUDGET WORKSHEET**

	Proposed 2011-2012	Estimated 9/30/11	Budget thru Sept. 30, 2011	ACTUAL 9/30/10	ACTUAL 9/30/09	ACTUAL 9/30/08
TRASH						
Revenues:						
Trash Fees	<u>275,000.00</u>	<u>273,500.00</u>	<u>270,000.00</u>	<u>209,842.00</u>	<u>185,693.00</u>	<u>144,524.00</u>
Expenses:						
Salaries & Wages	7,000.00	6,600.00	8,000.00	6,976.00	12,418.00	19,228.00
Taxes & Benefits	3,000.00	2,700.00	3,500.00	2,831.00	4,487.00	6,720.00
Trash Contract	238,000.00	234,900.00	240,000.00	193,068.00	127,029.00	103,308.00
Trash Days	2,500.00	1,900.00	4,000.00	3,221.00	3,935.00	0.00
Office Expense	500.00	0.00	0.00	529.00	0.00	0.00
Legal Fees	500.00	200.00	0.00	2,119.00	0.00	0.00
Audit/Accounting	5,000.00					
Insurance	1,500.00	<u>1,200.00</u>	<u>2,000.00</u>	<u>1,042.00</u>	<u>2,059.00</u>	<u>0.00</u>
TOTAL	<u>258,000.00</u>	<u>247,500.00</u>	<u>257,500.00</u>	<u>209,786.00</u>	<u>149,928.00</u>	<u>129,256.00</u>
	<u>17,000.00</u>	<u>26,000.00</u>	<u>12,500.00</u>	<u>56.00</u>	<u>35,765.00</u>	<u>15,268.00</u>
COMMON	Proposed 2011-2012	Estimated 9/30/11	Budget thru Sept. 30, 2011	ACTUAL 9/30/10	ACTUAL 9/30/09	ACTUAL 9/30/08
Revenues:						
Investment Income	112,000.00	107,200.00	110,000.00	119,505.00	173,032.00	168,202.00
Penalties	68,000.00	62,100.00	60,000.00	68,418.00	62,478.00	43,400.00
Reimbursed G.O. Principle	89,000.00	79,000.00	111,000.00	79,000.00	0.00	0.00
Reimbursed Expense	<u>5,000.00</u>	<u>4,700.00</u>	<u>7,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL	<u>274,000.00</u>	<u>253,000.00</u>	<u>288,000.00</u>	<u>266,923.00</u>	<u>235,510.00</u>	<u>211,602.00</u>
Expenses:						
Interest Expense	192,000.00	205,800.00	270,000.00	215,348.00	291,284.00	299,105.00
Bond Fees	6,000.00	6,500.00	10,000.00	19,447.00	11,887.00	141,633.00
Depreciation	300,000.00	295,500.00	280,000.00	282,927.00	0.00	0.00
Bond Issuance Cost	0.00	0.00	0.00	0.00	0.00	135,236.00
Trans. to Funds	0.00	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>143,976.00</u>	<u>0.00</u>
TOTAL	498,000.00	507,800.00	560,000.00	517,722.00	447,147.00	575,974.00
	<u>(224,000.00)</u>	<u>(254,800.00)</u>	<u>(272,000.00)</u>	<u>(250,799.00)</u>	<u>(211,637.00)</u>	<u>(364,372.00)</u>
NET GAIN/(LOSS)	<u>155,000.00</u>		17	Enterprise Reserve Fund=\$110,871.58		